

Income by sex and age, 2010-2023

			2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total annual income	Mean - total	Total	4018	4315	4523	4781	5089	5406	5909	6418	6641	6871	7097	7685	8374	9229
		Men	4666	5040	5280	5549	5859	6218	6770	7250	7487	7705	7865	8505	9219	10165
		Women	3386	3612	3789	4038	4341	4617	5070	5603	5806	6041	6327	6861	7522	8281
	Median - total	Total	3176	3382	3552	3757	4008	4297	4737	5156	5466	5677	5855	6188	6854	7631
		Men	3714	3954	4153	4395	4644	4977	5491	5869	6194	6379	6450	6796	7552	8366
		Women	2847	3031	3171	3351	3590	3849	4240	4664	4944	5165	5397	5712	6305	7041
	Number - total	Total	224671	222878	224025	226955	230053	233378	236109	237802	241739	248776	256566	262459	266827	272716
		Men	110965	109764	110238	111638	113276	114993	116580	117736	120073	124127	128355	131558	133896	137166
		Women	113706	113114	113787	115317	116777	118385	119529	120066	121666	124649	128211	130901	132931	135550
	Standard deviation - total	Total	4071	4442	5002	6185	8310	6184	8669	10377	7982	8694	11404	14723	16064	15034
		Men	4701	5183	5290	6337	8890	7033	9889	10599	8741	9461	11973	17243	14324	15868
		Women	3220	3435	4589	5939	7632	5106	7187	10089	7055	7768	10749	11595	17603	14077
Income from work	Mean - total	Total	2829	3043	3239	3433	3615	3929	4290	4562	4812	4935	4863	5242	5840	6362
		Men	3489	3772	4019	4242	4418	4783	5177	5453	5735	5845	5678	6092	6773	7378
		Women	2186	2335	2482	2650	2836	3099	3425	3689	3902	4029	4047	4388	4900	5333
	Median - total	Total	2119	2298	2465	2652	2860	3166	3580	3889	4162	4275	3974	4420	5231	5767
		Men	2768	3004	3228	3466	3666	4016	4508	4885	5206	5316	4841	5354	6234	6855
		Women	1716	1832	1975	2107	2296	2544	2904	3174	3386	3461	3281	3668	4362	4810
	Number - total	Total	224671	222878	224025	226955	230053	233378	236109	237802	241739	248776	256566	262459	266827	272716
		Men	110965	109764	110238	111638	113276	114993	116580	117736	120073	124127	128355	131558	133896	137166
		Women	113706	113114	113787	115317	116777	118385	119529	120066	121666	124649	128211	130901	132931	135550
	Standard deviation - total	Total	3212	3504	3665	3961	4063	4648	4549	4724	4877	5010	5392	6814	5999	7191
		Men	3834	4145	4389	4727	4840	5638	5309	5434	5557	5685	6204	8408	6837	8567
		Women	2282	2549	2572	2827	2928	3210	3444	3703	3888	4034	4281	4539	4836	5259
Capital income	Mean - total	Total	312	287	313	367	420	439	528	626	511	520	482	709	821	990
		Men	332	313	336	388	446	473	588	672	549	563	513	769	852	1035
		Women	292	262	291	346	394	406	470	580	474	477	452	650	790	944
	Median - total	Total	21	12	14	15	13	13	18	15	16	17	6	7	32	81
		Men	19	12	14	15	12	13	18	14	15	16	6	7	31	76
		Women	22	12	14	15	13	14	19	15	17	18	6	7	35	87
	Number - total	Total	224671	222878	224025	226955	230053	233378	236109	237802	241739	248776	256566	262459	266827	272716
		Men	110965	109764	110238	111638	113276	114993	116580	117736	120073	124127	128355	131558	133896	137166
		Women	113706	113114	113787	115317	116777	118385	119529	120066	121666	124649	128211	130901	132931	135550
	Standard deviation - total	Total	2459	2671	3350	4758	7057	4005	7349	9228	6385	7179	10030	12694	14839	13109
		Men	2573	2928	2732	4100	6991	3866	8156	8925	6606	7473	10064	14311	12242	12961
		Women	2342	2395	3855	5317	7121	4135	6466	9515	6159	6874	9996	10828	17060	13257
Other Income	Mean - total	Total	876	985	970	980	1053	1036	1090	1229	1316	1415	1751	1733	1711	1876
		Men	844	954	924	918	994	960	1004	1123	1202	1296	1674	1643	1592	1751
		Women	908	1014	1016	1041	1111	1110	1174	1333	1429	1534	1827	1823	1830	2003
	Median - total	Total	289	354	273	232	221	155	117	126	119	141	496	300	183	180
		Men	247	286	207	157	150	88	61	66	59	73	376	196	105	105
		Women	344	424	358	313	313	248	202	215	216	248	644	450	295	294
	Number - total	Total	224671	222878	224025	226955	230053	233378	236109	237802	241739	248776	256566	262459	266827	272716
		Men	110965	109764	110238	111638	113276	114993	116580	117736	120073	124127	128355	131558	133896	137166
		Women	113706	113114	113787	115317	116777	118385	119529	120066	121666	124649	128211	130901	132931	135550
	Standard deviation - total	Total	1388	1465	1596	1647	1829	1925	2022	2132	2337	2393	2589	3679	2973	3196
		Men	1518	1616	1773	1823	2033	2156	2239	2276	2545	2498	2786	4551	3212	3381
		Women	1248	1301	1402	1454	1604	1667	1781	1974	2107	2278	2374	2511	2705	2993

Taxes	Mean - total	Total	899	1003	1074	1139	1210	1267	1391	1510	1616	1660	1703	1771	1983	2158	
		Men	1139	1275	1363	1435	1502	1569	1701	1812	1925	1963	1997	2075	2303	2506	
		Women	664	740	793	853	926	974	1089	1214	1312	1359	1410	1466	1661	1805	
	Median - total	Total	524	592	644	695	759	833	967	1092	1193	1238	1248	1266	1444	1584	
		Men	724	808	876	943	999	1091	1248	1357	1464	1503	1479	1504	1714	1878	
		Women	412	469	508	548	607	675	788	922	1009	1052	1079	1084	1235	1355	
	Number - total	Total	224671	222878	224025	226955	230053	233378	236109	237802	241739	248776	256566	262459	266827	272716	
		Men	110965	109764	110238	111638	113276	114993	116580	117736	120073	124127	128355	131558	133896	137166	
		Women	113706	113114	113787	115317	116777	118385	119529	120066	121666	124649	128211	130901	132931	135550	
	Standard deviation - total	Total	1623	1540	1675	1821	2243	2216	1843	2334	2389	2257	2856	3254	3278	4220	
		Men	1692	1804	1979	2110	2521	2591	2169	2617	2647	2554	3546	4106	3661	4276	
		Women	1516	1173	1254	1432	1892	1727	1392	1974	2058	1867	1888	2026	2804	4132	
	Disposable income	Mean - total	Total	3007	3191	3321	3507	3737	3984	4350	4729	4835	5016	5194	5702	6158	6819
			Men	3388	3615	3759	3948	4184	4462	4867	5224	5337	5512	5637	6186	6648	7369
			Women	2634	2779	2896	3080	3303	3520	3846	4243	4339	4522	4750	5215	5665	6263
Median - total		Total	2554	2686	2797	2947	3130	3329	3623	3913	4116	4275	4442	4743	5214	5828	
		Men	2866	3011	3146	3303	3486	3709	4052	4325	4532	4676	4777	5082	5596	6231	
		Women	2361	2480	2581	2714	2884	3065	3326	3621	3802	3975	4175	4469	4896	5487	
Number - total		Total	224671	222878	224025	226955	230053	233378	236109	237802	241739	248776	256566	262459	266827	272716	
		Men	110965	109764	110238	111638	113276	114993	116580	117736	120073	124127	128355	131558	133896	137166	
		Women	113706	113114	113787	115317	116777	118385	119529	120066	121666	124649	128211	130901	132931	135550	
Standard deviation - total		Total	2950	3166	3810	5101	7189	4807	7649	9226	6764	7475	10053	13056	15038	13548	
		Men	3292	3662	3585	4761	7351	5150	8614	9248	7201	7938	10024	15005	12692	13695	
		Women	2518	2528	3971	5376	7001	4398	6535	9178	6265	6949	10062	10727	17063	13375	

Income - tax returns is statistics based on individuals tax returns. Everyone is tax liable from the age of 16 in Iceland.

Population - the outcome is based on taxpayers who are taxable in Iceland excluding the following:

Taxpayers who have their tax return hand calculated.

Taxpayers who have their tax return estimated on relevant income year or the year before.

Taxpayers who died on the income year or those who only lived in Iceland partially on the income year, have tax liability in Iceland, have income in Iceland but do not live in Iceland and also if a change has been in their marital status to be mentioned or other changes in their status which calls for special treatment in their tax return. An individual who has lived abroad for more than 30 days is considered living abroad.

Income and taxes:

Total annual income: Total of income from work, capital income and other income.

Income from work: Wages and other work related income such as car benefits, daily allowance and other benefits, calculated remuneration and income from abroad, other than capital income is calculated as income from work.

Capital income: Income from interests, dividend, profit from sales and rental income excluding business. Income from work related business is also including in capital income.

Other Income: Payments from pension funds, the Social Insurance Administration and other compensations such as unemployment benefits and interest- and child support reliefs. Interest- and child support reliefs are calculated on cash base, on the year they are paid i.e. the year before the income year. Research benefits, scholarships, lottery winnings and some other incomes is also included in other

Taxes: Total of state income tax, municipal income tax, property tax, capital income and other taxes which is paid on the income year. In some cases a refund from taxes is possible. Taxes are withholding taxes paid on the income year or in case of accrued taxes/balances paid the year after the income year. All taxes are calculated on cash base, i.e. according to the year they are paid.

Disposable income: Total income deducted by taxes and payments from pension funds since the beginning of the year 1997.

Unit:

Mean - total: Mean for all tax payers

Median - total: Median for all tax payers. Figures for 2021 and 2022 corrected 15th July 2024.

Number - total: Total number of tax payers

Standard deviation - total: Standard deviation for all tax payers

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Units: Thousand ISK/Number

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