

Economic profile, 2020-2023

Bureau of Economic Analysis

Description	2020	2021	2022	2023
Place of residence profile				
Personal income (millions of dollars)	45339.6	48183.7	50606.8	52520.0
Derivation of personal income				
Net earnings by place of residence	28155.3	29500.0	30844.6	33027.5
Personal current transfer receipts	9378.5	10455.4	11170.0	10068.6
Income maintenance benefits [1]	851.2	1179.0	1502.1	1045.8
Unemployment insurance compensation	886.3	475.0	52.3	53.6
Retirement and other	7641.0	8801.4	9615.6	8969.1
Dividends, interest, and rent	7805.9	8228.3	8592.2	9423.9
Personal dividend income	2487.6	2914.8	3063.5	3208.1
Personal interest income	3676.1	3571.9	3755.2	4204.7
Imputed interest receipts [2]	2803.1	2727.6	2730.1	2941.7
Monetary interest receipts	873.0	844.3	1025.1	1262.9
Rental income of persons	1642.1	1741.5	1773.5	2011.2
Imputed rent	1309.3	1374.2	1385.8	1585.8
Monetary rent	332.8	367.3	387.7	425.4
Population (persons) [3]	733017	734420	734442	736510
Per capita incomes (dollars)				
Per capita personal income [4]	61853	65608	68905	71309
Per capita net earnings [4]	38410	40168	41997	44843
Per capita personal current transfer receipts [4]	12794	14236	15209	13671
Per capita income maintenance benefits [4]	1161	1605	2045	1420
Per capita unemployment insurance compensation [4]	1209	647	71	73
Per capita retirement and other [4]	10424	11984	13092	12178
Per capita dividends, interest, and rent [4]	10649	11204	11699	12795
Per capita dividends [4]	3394	3969	4171	4356
Per capita interest [4]	5015	4864	5113	5709
Per capita rent [4]	2240	2371	2415	2731
Place of work profile (millions of dollars)				
Earnings by place of work	31604.5	33158.3	34793.2	37272.7
Wages and salaries	21549.9	22547.4	24032.1	25768.2
Supplements to wages and salaries	6769.0	6731.6	6832.3	7212.1
Employer contributions for employee pension and insurance funds [5]	5209.8	5059.0	5027.6	5281.1
Employer contributions for government social insurance	1559.2	1672.6	1804.8	1930.9
Proprietors' income	3285.6	3879.3	3928.7	4292.4
Farm proprietors' income	-15.7	-8.8	-16.4	-23.8
Nonfarm proprietors' income	3301.3	3888.1	3945.1	4316.2
Total employment (number of jobs)	430867	443037	453783	467287
Wage and salary employment	331832	340295	348360	356169
Proprietors employment	99035	102742	105423	111118
Average earnings per job (dollars)	73351	74843	76674	79764
Average wages and salaries	64942	66258	68986	72348

Legend/Footnotes

1. Consists largely of Supplemental Security Income (SSI) benefits; Earned Income Tax Credits (EITC); family assistance; general assistance; expenditures for food under the Special Supplemental Nutrition Program for Women, Infants, and Children (WIC); Supplemental Nutrition Assistance Program (SNAP); and other assistance benefits.
 2. Consists of imputed interest received from (1) finance and insurance companies and (2) employee pension plans.
 3. U.S. Census Bureau midyear population estimates.
 4. Type of income divided by midyear population estimates yields a per capita measure for that type of income.
 5. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
- Note. All dollar estimates are in millions of current dollars (not adjusted for inflation). Calculations are performed on unrounded data.
- Last updated: March 28, 2025-- revised statistics for 2020-2023.