

Economic profile, 2020-2021

Bureau of Economic Analysis

Description	2020	2021
Place of residence profile		
Personal income (millions of dollars)	45965.1	48219.2
Derivation of personal income		
Net earnings by place of residence	28369.1	29677.5
Personal current transfer receipts	9370.7	10273.2
Income maintenance benefits [1]	855.7	1155.9
Unemployment insurance compensation	901.1	480.4
Retirement and other	7614.0	8636.8
Dividends, interest, and rent	8225.2	8268.5
Personal dividend income	2602.8	2768.9
Personal interest income	4014.4	3961.0
Imputed interest receipts [2]	3154.4	3094.7
Monetary interest receipts	860.1	866.3
Rental income of persons	1608.0	1538.6
Imputed rent	1232.9	1167.1
Monetary rent	375.1	371.4
Population (persons) [3]	732923	734182
Per capita incomes (dollars)		
Per capita personal income [4]	62715	65677
Per capita net earnings [4]	38707	40423
Per capita personal current transfer receipts [4]	12785	13993
Per capita income maintenance benefits [4]	1167	1574
Per capita unemployment insurance compensation [4]	1229	654
Per capita retirement and other [4]	10388	11764
Per capita dividends, interest, and rent [4]	11223	11262
Per capita dividends [4]	3551	3771
Per capita interest [4]	5477	5395
Per capita rent [4]	2194	2096
Place of work profile (millions of dollars)		
Earnings by place of work	31830.5	33314.9
Wages and salaries	21560.5	22478.8
Supplements to wages and salaries	6846.8	7243.1
Employer contributions for employee pension and insurance funds [5]	5289.1	5297.5
Employer contributions for government social insurance	1557.7	1645.6
Proprietors' income	3423.2	3593.0
Farm proprietors' income	-15.2	-7.9
Nonfarm proprietors' income	3438.5	3600.9
Total employment (number of jobs)	430824	441257
Wage and salary employment	331865	339994
Proprietors employment	98959	101263
Farm proprietors employment [6]	918	919
Nonfarm proprietors employment	98041	100344
Average earnings per job (dollars)	73883	75500
Average wages and salaries	64968	66115
Average nonfarm proprietors' income	35072	35885

Legend/Footnotes

[1] Consists largely of Supplemental Security Income (SSI) benefits; Earned Income Tax Credits (EITC); family assistance; general assistance; expenditures for food under the Special Supplemental Nutrition Program for Women, Infants, and Children (WIC); Supplemental Nutrition Assistance Program (SNAP); and other assistance benefits.

[2] Consists of imputed interest received from (1) finance and insurance companies and (2) employee pension plans.

[3] Census Bureau midyear population estimate. BEA produced intercensal annual state population statistics for 2010 to 2019 that are tied to the Census Bureau decennial counts for 2010 and 2020. BEA developed intercensal population statistics because this data was not published when Census released state population data for 2020 through 2022, which are based on the 2020 decennial counts. BEA used the Census Bureau Das Gupta method (see <https://www2.census.gov/programs-surveys/popest/technical-documentation/methodology/intercensal/2000-2010-intercensal-estimates-methodology.pdf>), modified to account for an extra leap year day, to produce the intercensal population figures that will be used until Census releases its official intercensal population data.

[4] Type of income divided by midyear population estimates of the Census Bureau yields a per capita measure for that type of income. BEA produced intercensal population figures for 2010 to 2019 that are tied to the Census Bureau decennial counts for 2010 and 2020 to create consistent time series that are used to prepare per capita statistics. BEA used the Census Bureau Das Gupta method (see <https://www2.census.gov/programs-surveys/popest/technical-documentation/methodology/intercensal/2000-2010-intercensal-estimates-methodology.pdf>), modified to account for an extra leap year day, to produce the intercensal population figures that will be used until Census releases its official intercensal population data.

[5] Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

[6] Excludes limited partners.

Note. All dollar estimates are in millions of current dollars (not adjusted for inflation). Calculations are performed on unrounded data.

Last updated: March 31, 2023-- revised statistics for 2020-2021.