

Personal income and employment by major component, 2020-2022

Bureau of Economic Analysis

Description	2020	2021	2022
Income by place of residence			
Personal income (millions of dollars)	45965.1	48219.2	50557.8
Nonfarm personal income [1]	45958.2	48204.0	50548.2
Farm income [2]	6.9	15.3	9.6
Population (persons) [3]	732923	734182	733583
Per capita personal income (dollars) [4]	62715	65677	68919
Derivation of personal income			
Earnings by place of work	31830.5	33314.9	35567.4
Less: Contributions for government social insurance [5]	3270.8	3446.9	3773.8
Employee and self-employed contributions for government social insurance	1713.1	1801.3	1955.0
Employer contributions for government social insurance	1557.7	1645.6	1818.8
Plus: Adjustment for residence [6]	-190.5	-190.5	-204.8
Equals: Net earnings by place of residence	28369.1	29677.5	31588.8
Plus: Dividends, interest, and rent [7]	8225.2	8268.5	8586.1
Plus: Personal current transfer receipts	9370.7	10273.2	10383.0
Components of earnings by place of work (millions of dollars)			
Wages and salaries	21560.5	22478.8	24435.4
Supplements to wages and salaries	6846.8	7243.1	7624.4
Employer contributions for employee pension and insurance funds [8]	5289.1	5597.5	5805.6
Employer contributions for government social insurance	1557.7	1645.6	1818.8
Proprietors' income [9]	3423.2	3593.0	3507.6
Farm proprietors' income	-15.2	-7.9	-15.5
Nonfarm proprietors' income	3438.5	3600.9	3523.0
Employment (number of jobs)			
Total employment	430824	441257	(NA)
Wage and salary employment	331865	339994	(NA)
Proprietors employment	98959	101263	(NA)

Legend/Footnotes

[1] Nonfarm personal income is total personal income less farm income.

[2] Farm income is farm earnings less farm employer contributions for government social insurance.

[3] Census Bureau midyear population estimate. BEA produced intercensal annual state population statistics for 2010 to 2019 that are tied to the Census Bureau decennial counts for 2010 and 2020. BEA developed intercensal population statistics because this data was not published when Census released state population data for 2020 through 2022, which are based on the 2020 decennial counts. BEA used the Census Bureau Das Gupta method (see <https://www2.census.gov/programs-surveys/popest/technical-documentation/methodology/intercensal/2000-2010-intercensal-estimates-methodology.pdf>), modified to account for an extra leap year day, to produce the intercensal population figures that will be used until Census releases its official intercensal population data.

[4] Per capita personal income is total personal income divided by total midyear population. BEA produced intercensal population figures for 2010 to 2019 that are tied to the Census Bureau decennial counts for 2010 and 2020 to create consistent time series that are used to prepare per capita personal income statistics. BEA used the Census Bureau Das Gupta method (see <https://www2.census.gov/programs-surveys/popest/technical-documentation/methodology/intercensal/2000-2010-intercensal-estimates-methodology.pdf>), modified to account for an extra leap year day, to produce the intercensal population figures that will be used until Census releases its official intercensal population data.

[5] Employer contributions for government social insurance are included in earnings by industry and earnings by place of work, but they are excluded from net earnings by place of residence and personal income. Employee and self-employed contributions are subtractions in the calculation of net earnings by place of residence and all of the income measures.

[6] The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers and US residents employed by international organizations and foreign embassies.

[7] Rental income of persons includes the capital consumption adjustment.

[8] Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

[9] Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

* Estimates prior to 1950 are not available for Alaska and Hawaii.

Note. All dollar estimates are in millions of current dollars (not adjusted for inflation). Calculations are performed on unrounded data.

(NA) Not available.

Last updated: March 31, 2023--new statistics for 2022; revised statistics for 2020-2021.