

**[LIFESIT05A] Compensation rate when receiving old-age pension, retiring at age 65 by Year, Country, Household and Income, 2017-2022**

		Iceland			
		Single person without children			
	50	75	100	125	
2017	103,5	85,5	73,4	64,4	
2018	106,1	87,6	75,6	66,2	
2019	105,7	87,3	75,3	65,9	
2020	104,7	87,1	73,7	64,5	
2021	104,2	87,1	74,2	65,0	
2022	103,9	86,9	73,8	64,7	

As a basis, the calculations use AW, the average wage in the private sector as defined by OECD. The compensation rate is the income compared to previous income from work, when previous income was the referenced percentage of AW.

Income is equalised, that is the increase of the household when a child is born is taken into consideration.

Income: Income in percent of average wage in the private sector.

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Source: Nososco group for social benefits

Units: Per cent

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