## Gross Domestic Product by industries, percentage breakdown, 2020-2023

|  | 2020 | 2021 | 2022 | 2023 |
|--|------|------|------|------|
| A. Agriculture, forestry and fishing   | 5,2  | 4,9  | 4,7  | 4,3  |
| A: 01 Crop and animal production, hunting and related service activities   | 1,0  | 0,8  | 0,8  | 0,8  |
| A: 02 Forestry and logging   | 0,0  | 0,0  | 0,0  | 0,0  |
| A: 03 Fishing and aquaculture  | 4,2  | 4,0  | 3,9  | 3,5  |
| Thereof of Fishing   | 3,8  | 3,6  | 3,7  | 3,2  |
| B-E. Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities | 14,6 | 15,8 | 16,4 | 15,7 |
| B. Mining and quarrying  | 0,1  | 0,1  | 0,1  | 0,1  |
| B: 05-09 Mining and quarrying  | 0,1  | 0,1  | 0,1  | 0,1  |
| C. Manufacturing   | 9,9  | 10,9 | 11,4 | 10,7 |
| C: 10-12 Manufacture of food products, beverages and tobacco products  | 4,8  | 4,3  | 4,7  | 4,4  |
| Thereof of Fish processing   | 3,0  | 2,7  | 3,1  | 2,9  |
| C: 13-15 Manufacture of textiles, wearing apparel and leather products   | 0,1  | 0,1  | 0,1  | 0,1  |
| C: 16-17 Manufacture of wood and paper products  | 0,1  | 0,1  | 0,1  | 0,1  |
| C: 18 Printing and reproduction of recorded media  | 0,1  | 0,1  | 0,1  | 0,1  |
| C: 19 Manufacture of coke and refined petroleum products   | 0,0  | 0,0  | 0,0  | 0,0  |
| C: 20-21 Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations  | -0,3 | -0,4 | -0,4 | -0,5 |
| C: 22 Manufacture of rubber and plastic products   | 0,1  | 0,1  | 0,1  | 0,1  |
| C: 23 Manufacture of other non-metallic mineral products   | 0,5  | 0,5  | 0,5  | 0,5  |
| C: 24 Manufacture of basic metals  | 1,2  | 2,8  | 3,0  | 2,6  |
| C: 25 Manufacture of fabricated metal products, except machinery and equipment   | 0,7  | 0,7  | 0,7  | 0,8  |
| C: 26 Manufacture of computer, electronic and optical products   | 0,1  | 0,2  | 0,4  | 0,3  |
| C: 27 Manufacture of electrical equipment  | 0,1  | 0,1  | 0,1  | 0,1  |
| C: 28 Manufacture of machinery and equipment n.e.c.  | 0.9  | 0.7  | 0.6  | 0,6  |
| C: 29 Manufacture of motor vehicles, trailers and semi-trailers  | 0,0  | 0,0  | 0,0  | 0,0  |
| C: 30 Manufacture of other transport equipment   | 0,0  | 0,0  | 0,0  | 0,0  |
| C: 31-32 Manufacture of furniture; other manufacturing   | 0,9  | 1,0  | 1,0  | 0,9  |
| C: 33 Repair and installation of machinery and equipment   | 0,4  | 0,5  | 0,4  | 0,5  |
| D. Electricity, gas, steam and air conditioning supply   | 3,7  | 3,9  | 4,2  | 4,1  |
| D: 35 Electricity, gas, steam and air conditioning supply  | 3,7  | 3,9  | 4,2  | 4,1  |
| E. Water supply; sewerage, waste management and remediation activities   | 0,8  | 0,8  | 0,8  | 0,8  |
| E: 36 Water collection, treatment and supply   | 0,2  | 0,1  | 0,1  | 0,1  |
| E: 37-39 Sewerage; waste collection, treatment and disposal activities; materials recovery; remediation activities and other waste management services             | 0,6  | 0,7  | 0,6  | 0,7  |
| F. Construction  | 7,9  | 7,0  | 7,2  | 7,9  |
| F: 41-43 Construction  | 7,9  | 7,0  | 7,2  | 7,9  |
| G-I. Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities                   | 14,9 | 16,8 | 18,1 | 18,9 |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles  | 9,5  | 9,8  | 8,9  | 9,0  |
| G: 45 Wholesale and retail trade and repair of motor vehicles and motorcycles  | 1,3  | 1,5  | 1,5  | 1,7  |
| G: 46 Wholesale trade, except of motor vehicles and motorcycles  | 4,1  | 4,0  | 3,7  | 3,6  |
| G: 47 Retail trade, except of motor vehicles and motorcycles   | 4,2  | 4,3  | 3,7  | 3,7  |
| H. Transportation and storage  | 3,8  | 4,3  | 5,6  | 5,9  |
| H: 49-50 Land and water transport and transport via pipelines  | 1,5  | 1,6  | 1,8  | 1,8  |
| H: 51 Air transport  | 1,0  | 1,2  | 2,2  | 2,4  |
| H: 52 Warehousing and support activities for transportation  | 1,0  | 1,2  | 1,4  | 1,5  |
| H: 53 Postal and courier activities  | 0,3  | 0,3  | 0,2  | 0,2  |
| I. Accommodation and food service activities   | 1,6  | 2,7  | 3,6  | 3,9  |
| I: 55-56 Accommodation and food service activities   | 1,6  | 2,7  | 3,6  | 3,9  |
| J. Information and communication   | 5,5  | 5,4  | 5,0  | 5,2  |
| J: 58 Publishing activities  | 0,2  | 0,3  | 0,2  | 0,2  |
| J: 59-60 Motion picture, video and television programme production, sound recording and music publishing activities; programming and broadcasting activities       | 0,3  | 0,3  | 0,3  | 0,3  |
| J: 61 Telecommunications   | 1,6  | 1,2  | 1,1  | 1,0  |
| J: 62-63 Computer programming, consultancy and related activities; information service activities  | 3,4  | 3,6  | 3,4  | 3,7  |
| K. Financial and insurance activities  | 6,2  | 6,0  | 5,7  | 5,4  |
| K: 64 Financial service activities, except insurance and pension funding   | 4,7  | 4,5  | 4,5  | 4,2  |
|  |      |      |      |      |

| K: 65 Insurance, reinsurance and pension funding, except compulsory social security   | 1,1   | 1,0   | 0,9   | 0,8   |
|---|-------|-------|-------|-------|
| K: 66 Activities auxiliary to financial services and insurance activities   | 0,4   | 0,5   | 0,4   | 0,4   |
| L. Real estate activities   | 12,4  | 11,3  | 10,4  | 10,4  |
| L: 68 Real estate activities  | 12,4  | 11,3  | 10,4  | 10,4  |
| M-N. Professional, scientific and technical activities; administrative and support service activities   | 6,9   | 8,0   | 8,5   | 8,8   |
| M. Professional, scientific and technical activities  | 4,3   | 4,7   | 4,3   | 4,4   |
| M: 69-70 Legal and accounting activities; activities of head offices; management consultancy activities   | 1,6   | 1,6   | 1,5   | 1,5   |
| M: 71 Architectural and engineering activities; technical testing and analysis  | 1,2   | 1,3   | 1,3   | 1,4   |
| M: 72 Scientific research and development   | 0,9   | 1,1   | 0,9   | 0,8   |
| M: 73 Advertising and market research   | 0,2   | 0,2   | 0,2   | 0,2   |
| M: 74-75 Other professional, scientific and technical activities; veterinary activities   | 0,4   | 0,6   | 0,5   | 0,5   |
| N. Administrative and support service activities  | 2,5   | 3,2   | 4,2   | 4,4   |
| N: 77 Rental and leasing activities   | 0,8   | 1,2   | 1,8   | 1,9   |
| N: 78 Employment activities   | 0,1   | 0,1   | 0,2   | 0,2   |
| N: 79 Travel agency, tour operator and other reservation service and related activities   | 0,3   | 0,6   | 0,9   | 1,0   |
| N: 80-82 Security and investigation activities; services to buildings and landscape activities; office administrative, office support and other business support activities | 1,3   | 1,3   | 1,3   | 1,3   |
| O-Q. Public administration and defence; compulsory social security; education; human health and social work activities  | 23,3  | 21,8  | 20,5  | 20,2  |
| O. Public administration and defence; compulsory social security  | 6,2   | 6,0   | 5,5   | 5,4   |
| O: 84 Public administration and defence; compulsory social security   | 6,2   | 6,0   | 5,5   | 5,4   |
| P. Education  | 6,8   | 6,4   | 5,8   | 5,8   |
| P: 85 Education   | 6,8   | 6,4   | 5,8   | 5,8   |
| Q. Human health and social work activities  | 10,2  | 9,5   | 9,1   | 9,0   |
| Q: 86-88 Human health and social work activities  | 10,2  | 9,5   | 9,1   | 9,0   |
| R-U. Arts, entertainment and recreation, repair of household goods and other services   | 3,3   | 3,2   | 3,3   | 3,4   |
| R. Arts, entertainment and recreation   | 1,4   | 1,5   | 1,4   | 1,4   |
| R: 90-92 Creative, arts and entertainment activities; libraries, archives, museums and other cultural activities; gambling and betting activities                           | 0,7   | 0,7   | 0,7   | 0,7   |
| R: 93 Sports activities and amusement and recreation activities   | 0,7   | 0,7   | 0,8   | 0,8   |
| S. Other service activities   | 1,8   | 1,5   | 1,7   | 1,8   |
| S: 94 Activities of membership organisations  | 1,3   | 0,9   | 0,9   | 0,9   |
| S: 95 Repair of computers and personal and household goods  | 0,0   | 0,0   | 0,0   | 0,0   |
| S: 96 Other personal service activities   | 0,4   | 0,6   | 0,8   | 0,8   |
| T. Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use   | 0,1   | 0,1   | 0,0   | 0,0   |
| T: 97-98 Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use   | 0,1   | 0,1   | 0,0   | 0,0   |
| U. Activities of extra-territorial organisations and bodies   | 0,0   | 0,1   | 0,1   | 0,1   |
| U: 99 Activities of extra-territorial organisations and bodies  | 0,0   | 0,1   | 0,1   | 0,1   |
| Total   | 100,0 | 100,0 | 100,0 | 100,0 |
|   |       |       |       |       |

Icelandic version of Nace Rev.2 activity classification.

Year:

2022: Preliminary data. 2023: Preliminary data. Latest update: 20240919 09:00 Units: Percent

Reference period: 1997-2023 Internal reference code: THJ08401