

Gross domestic product and Gross national income 2015-2023

	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Private final consumption expenditure	1148117	1237722	1323510	1430183	1518353	1521959	1687022	1951903	2140722
2. Government final consumption expenditure	541371	578018	625544	686760	744039	822234	896577	996623	1084584
3. Gross fixed capital formation	446757	525915	575221	621065	630959	621519	747943	939273	1044879
4. Changes in inventories	1632	3724	-821	7739	-5354	3166	4655	9654	29603
5. Gross domestic final expenditure	2137875	2345379	2523453	2745747	2887996	2968878	3336197	3897454	4299789
6. Exports of goods and services	1193593	1192825	1208227	1309595	1322807	975695	1222362	1778424	1885878
6.1 Goods, fob	617899	544253	532773	619457	655558	639157	777196	1018752	947050
6.2 Services	575694	648572	675454	690139	667248	336538	445166	759673	938828
7. Less: Imports of goods and services	1020620	1026149	1089721	1211287	1184703	1015408	1279035	1783848	1864588
7.1 Goods, fob	649918	641988	695177	777036	759331	719078	909853	1220637	1234341
7.2 Services	370702	384161	394545	434251	425372	296330	369182	563211	630247
8. Gross Domestic Product	2310848	2512055	2641959	2844055	3026100	2929165	3279524	3892031	4321079
9. Primary incomes receivable from the rest of the world	-4105	49171	12893	47684	84987	96830	4603	-31974	78048
9.1 Compensation of employees receivable	26987	23113	15851	13518	15735	16894	17853	18508	20684
9.2 Property income receivable	90689	105899	67543	83381	90782	81681	78866	79460	134703
9.3 Compensation of employees payable	3827	6828	14008	12466	12073	11083	9577	11317	16025
9.4 Property income payable	117954	73013	56493	36749	9457	-9338	82539	118625	61314
10. Gross national income at market prices	2306743	2561226	2654852	2891739	3111087	3025995	3284127	3860057	4399127
11. Balance on current account	168867	215847	131399	145992	223091	57117	-52070	-37398	99338
11.1 Balance on goods	-32019	-97735	-162403	-157579	-103773	-79921	-132657	-201886	-287291
11.2 Balance on services	204991	264411	280909	255887	241876	40208	75984	196462	308580
11.3 Balance on primary income from rest of the world	-4105	49171	12893	47684	84987	96830	4603	-31974	78048
12. Consumption of fixed capital	338663	356330	381107	406872	451842	500220	548284	607052	680638
13. Net national income at market prices	1968080	2204896	2273745	2484866	2659245	2525775	2735842	3253005	3718489
14. Current transfers from the rest of the world, net	-38860	-12455	-19890	-24888	-25024	-25026	-33612	-43641	-49703
15. Net national disposable income	1929220	2192441	2253855	2459978	2634221	2500749	2702230	3209364	3668786

With the implementation of the new standards ESA2010 in September 2014 the time series was revised back to 1997, causing a structural break in the time series between 1996 and 1997. As of May 2019 time series have been revised back to the year 1995.

Gross national income and primary incomes receivable from the rest of the world were updated 29th of November 2024

Year:

2022: Preliminary data

2023: Preliminary data

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Units: Million ISK

Reference period: 1995-2023

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