

**Gross domestic product and Gross national income at constant prices 2020-2023**

	2020	2021	2022	2023
1. Private final consumption expenditure	1367307	1462289	1583630	1592145
2. Government final consumption expenditure	643440	658247	674073	685912
3. Gross fixed capital formation	529559	605407	700310	711561
5. Gross domestic final expenditure	2545092	2726808	2955609	3004241
6. Exports of goods and services	916794	1052145	1284890	1366129
6.1 Goods, fob	620239	666885	676087	684625
6.2 Services	302668	388986	615891	696620
7. Less: Imports of goods and services	935207	1121359	1345292	1330603
7.1 Goods, fob	654906	778920	861943	838876
7.2 Services	274779	335933	480105	491348
8. Gross Domestic Product	2544876	2678589	2919461	3066520
9. Primary incomes receivable from the rest of the world	83008	3762	-24247	54532
10. Gross national income at market prices	2619626	2710783	2956488	3104755
11. Current transfers from the rest of the world, net	-21454	-27472	-33095	-34727
12. Gross national disposable income	2598072	2683155	2923192	3069816
13. Consumption of fixed capital	392041	401819	399826	409963
14. Net national income at market prices	2225793	2307590	2560959	2701241
15. Net national disposable income	2204235	2279862	2527497	2666133

The reference year is now 2015. From 1990 onward volume changes are now based on annual chain linking. Prior to that volume changes were based on fixed base years. The base year was 1980 for the period 1977-1990. Due to chain linking the sum of the total individual chain-linked components is not always equal to the same aggregate value. A new National accounts standard (ESA2010) was implemented in September 2014 and the time series now extends back to 1995

Gross national income and primary incomes receivable from the rest of the world were updated 29th of November 2024

Year:

2022: Preliminary data

2023: Preliminary data

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Units: Million ISK

Reference period: 1980-2023

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